

MEMORANDUM

To: BCSD Board of Education: Susan Wollin, Eric Karle, Erika Long, Susan Gerken, Suzanne Grant, Andrew Bracco, Lee Goldstein

From: The Undersigned Members of the BCSD Budget Advisory Committee

Date: June 5, 2013

Re: Recommendation and Request for BOE Action to Amend BCSD Policy 2800 re. Transparency and Publication of Projected Financial Statements

The undersigned members of the BCSD Budget Advisory Committee do hereby adopt the following resolution and recommend and request that the BCSD BOE do the same.

RESOLVED, that Section 2800 of the Policies of the Bedford Central School District be amended to read as follows:

2800 LONG RANGE PLANNING

In keeping with the motion passed by the Board of Education on June 9, 1971, a five-year plan for educational program, building requirements, and fiscal needs was required of the administration. It shall be the continuing policy of the Board to update and continue such long-range planning for district needs. The Board of Education shall provide the following on a continuing basis on the district website:

(A) Updated five (5) year budget projections (current and following 4 years), and, separately scheduled, all district bond indebtedness for the entire remaining term of the bond(s) (which might exceed 5 years). Said projections shall be provided semi-annually as follows:

(i) twenty-five business days before the annual vote on the school budget for the next school year, including projections with and without the proposed new budget; and

(ii) seven (7) calendar months prior to each annual community vote on the BCSD school budget for the next school year; and

(B) Updated projections for all BCSD capital indebtedness for the entire term thereof twenty-five business days prior to each community vote on a proposed BCSD bond, with said projections to show the district's annual budget and total capital indebtedness with and without the proposed bond.

Members of BCSD Budget Advisory Committee:

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| Sal DiCarlo | Colin Redhead |
| Peter Grunthal | Howland Robinson |
| Martha Hennig | Patrick Saxton |
| Chris Jerrett | Andrea Schaefer |
| Rob Marano | Gary Schwartz |
| Deborah McDermott | Vincent Tophoff |
| Vincent Morrow | Scott Vallar |
| Fred Nagle | Dean Zarras |